

Q2 2023

Franklin Lakes Market Report

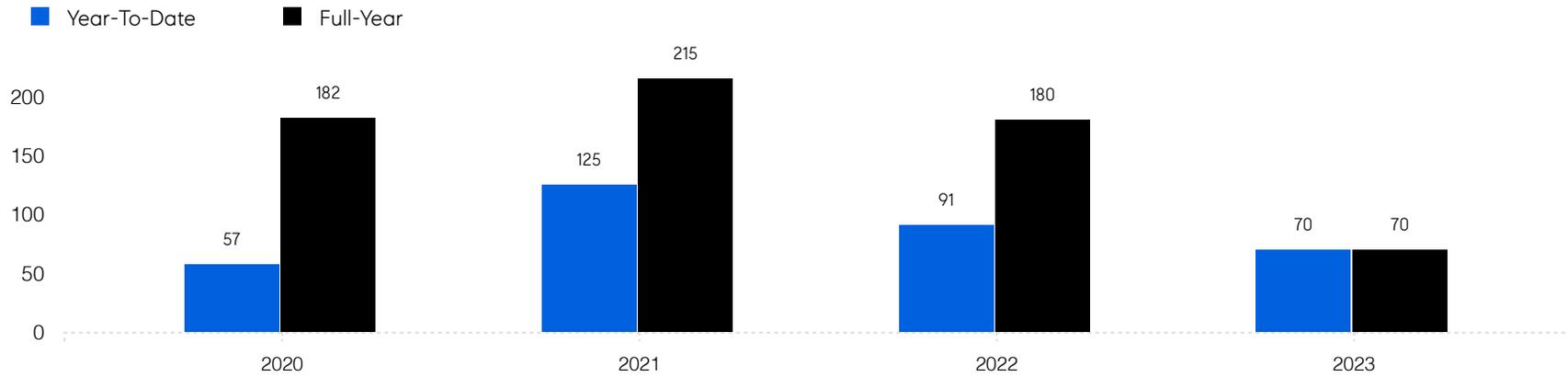
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Franklin Lakes

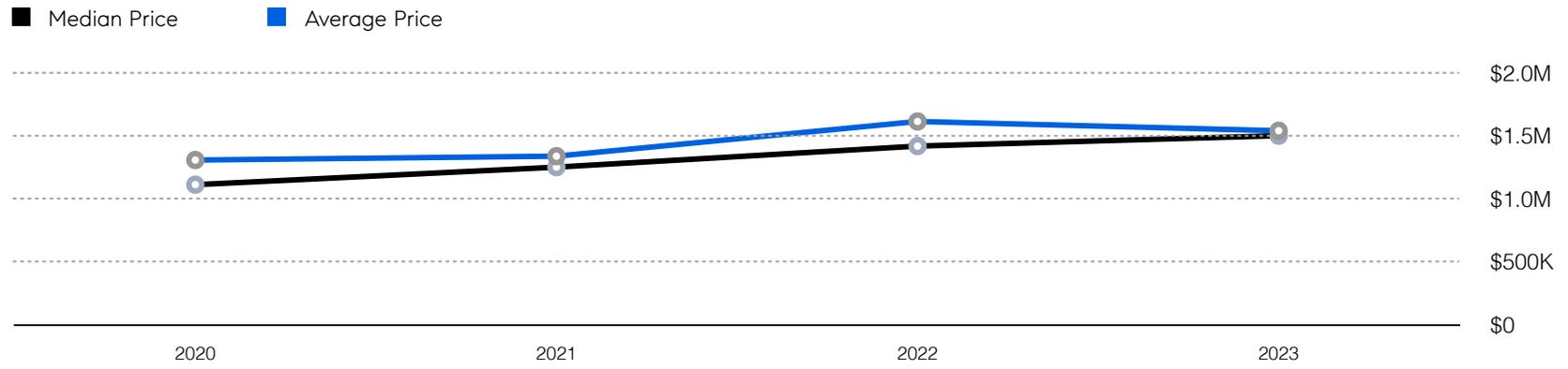
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	80	55	-31.2%
	SALES VOLUME	\$136,957,554	\$87,537,796	-36.1%
	MEDIAN PRICE	\$1,417,500	\$1,455,000	2.6%
	AVERAGE PRICE	\$1,711,969	\$1,591,596	-7.0%
	AVERAGE DOM	66	62	-6.1%
	# OF CONTRACTS	93	69	-25.8%
	# NEW LISTINGS	123	82	-33.3%
Condo/Co-op/Townhouse	# OF SALES	11	15	36.4%
	SALES VOLUME	\$15,865,388	\$20,243,438	27.6%
	MEDIAN PRICE	\$1,551,262	\$1,550,000	-0.1%
	AVERAGE PRICE	\$1,442,308	\$1,349,563	-6.4%
	AVERAGE DOM	120	32	-73.3%
	# OF CONTRACTS	11	12	9.1%
	# NEW LISTINGS	13	13	0.0%

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Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 06/30/2023
Source: NJMLS, 01/01/2021 to 06/30/2023
Source: Hudson MLS, 01/01/2021 to 06/30/2023

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